Regular Session, 2003

SENATE BILL NO. 223

BY SENATOR BARHAM AND REPRESENTATIVES DIEZ, MCDONALD, KATZ, MCVEA AND WALSWORTH

## A JOINT RESOLUTION

Proposing to amend Article VII, Section 27(B) of the Constitution of Louisiana; to provide for certain TIMED project descriptions; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to Amend Article VII, Section 27(B) of the Constitution of Louisiana, to read as follows:

## PART IV. TRANSPORTATION

§27. Transportation Trust Fund

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(B) The monies in the trust fund shall be appropriated or dedicated solely and exclusively for the costs for and associated with construction and maintenance of the roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program or its successor, ports, airports, transit, state police for traffic control purposes, and the Parish Transportation Fund or its successor and for the payment of all principal, interest, premium, if any, and other obligations incident to the issuance, security, and payment in respect of bonds or other obligations payable from the trust fund as authorized in

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Paragraph (D) hereof. Unless pledged to the repayment of bonds authorized in Paragraphs (C) or (D) of this Section, the monies in the trust fund allocated to ports, airports, flood control, parish transportation, and state highway construction shall be appropriated annually by the legislature only pursuant to programs established by law which establish a system of priorities for the expenditure of such monies, except that the Transportation Infrastructure Model for Economic Development, which shall include only those projects enumerated in House Bill 17 of the 1989 First Extraordinary Session of the Legislature and US Highway 61 from Thompson Creek to the Mississippi Line, in lieu of "US 61-Bains to Mississippi Line", and US Highway 165 from I-10 to Alexandria to Monroe to Bastrop and thence on US Highway 425 from Bastrop to the Arkansas Line, in lieu of "US 165-I-10 Alexandria-Monroe-Bastrop-Arkansas Line" and LA 15-Natchez, Mississippi to Chase in lieu of "LA 15-Natchez, Mississippi to Monroe", shall be funded as provided by law. The state generated tax monies appropriated for ports, Parish Transportation Fund, or its successor, and the Statewide Flood-Control Program, or its successor, and state police for traffic control purposes shall not exceed twenty percent annually of the state generated tax revenues in the trust fund; provided, however, that no less than the avails of one cent of the tax on gasoline and special fuels shall be appropriated each year to the Parish Transportation Fund, or its successor. The annual appropriation for airports shall be a sum equal to, but not greater than, the annual estimated revenue to be derived from the state taxes to be collected and received on aviation fuel. Unencumbered and unexpended balances at the end of each fiscal year

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shall remain in the trust fund. The earnings realized in each fiscal year on the investment of monies in the trust fund shall be deposited in and

credited to the trust fund.

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Section 2. Be it further resolved that this proposed amendment shall be

submitted to the electors of the state of Louisiana at the gubernatorial primary

election to be held in 2003.

Section 3. Be it further resolved that on the official ballot to be used at

said election there shall be printed a proposition, upon which the electors of

the state shall be permitted to vote FOR or AGAINST, to amend the

Constitution of Louisiana, which proposition shall read as follows:

To change certain TIMED project descriptions as follows: (1) US

Highway 61 from Thompson Creek to the Mississippi Line, in lieu of

"US Highway 61-Bains to Mississippi Line" and (2) US Highway 165

from I-10 to Alexandria to Monroe to Bastrop and thence on US

Highway 425 from Bastrop to the Arkansas Line, in lieu of "US 165-I-

10-Alexandria-Monroe-Bastrop-Arkansas Line" and (3) and LA 15-

Natchez, Mississippi to Chase in lieu of "LA 15-Natchez, Mississippi

to Monroe". (Amends Article VII, Section 27(B)).

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES